

Explanation of variances – pro forma

Name of smaller authority: _____ **MERRIOTT PARISH COUNCIL** _____

County area (local councils and parish meetings only): _____ **SOMERSET** _____

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| Section 2 | 2016/17 £ | 2017/18 £ | Variance £ | Variance % | Detailed explanation of variance (with amounts £) |
|--|---|----------------------|-----------------------|-----------------------|--|
| Box 2 <i>Precept or Rates and Levies</i> | 39450 | 44000 | +4550 | 11.5% | Not required |
| Box 3 <i>Total other receipts</i> | 21634 | 52415 | +30781 | 142% | S106 Monies rec'd - £27,674 Defibrillator grant rec'd - £2440 Burial receipts up on 16/17 - £386 AFA Grant: £10,000 TOTAL:£40,500 |
| Box 4 <i>Staff costs</i> | 4619 | 4278 | -341 | -7.4% | Not required |
| Box 5 <i>Loan interest/ capital repayments</i> | 9050 | 9050 | 0 | 0% | Not required |
| Box 6 <i>All other payments</i> | 58368 | 47348 | -11020 | -18.9% | Separation of village magazine – no printing costs in 17/18: -£4083 Rec upgrade continued but less spent on phase2 in 17/18 than phase 1 in 16/17: -£7513.50 TOTAL: -£11596.50 |
| Box 9 <i>Total fixed assets & long term investments & assets</i> | 291826 | 305820 | +13994 | 4.8% | Not required |
| Box 10 <i>Total borrowings</i> | 114816 | 110097 | -4719 | -4% | Not required |
| Explanation for 'high' reserves | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A | | | | |

